

TOWN OF LEESBURG

NOTICE OF PUBLIC HEARING

ON A RESOLUTION TO PROVIDE A SUPPLEMENTAL APPROPRIATION OF \$1.5 MILLION TO THE FY 2013 CAPITAL PROJECTS FUND BUDGET FOR UNBUDGETED EXPENDITURES RELATED TO THE TOWN'S PURCHASE OF REAL PROPERTY

In accordance with the Code of Virginia, notice is hereby given that a public hearing will be held by the **Leesburg Town Council** on **August 28, 2012 at 7:30 p.m.** in the Council Chamber of Town Hall, 25 West Market Street, Leesburg, Virginia at which time the public shall have the right to provide written and oral comments on a proposed supplemental appropriation to the Capital Projects Fund in the amount of \$1.5 million. The public hearing is required because the amount of the supplemental appropriation (\$1.5 million) exceeds the adopted Capital Projects Fund Budget of \$21,332,541 by more than one percent.

Copies of the proposed resolution are available in the Office of the Clerk at Town Hall, 25 West Market Street, Leesburg, VA and the Thomas Balch Library, 208 West Market Street, Leesburg, VA during normal business hours. For more information about the proposed resolution, please contact Renee LaFollette, Director of Capital Projects at 703-737-6071.

The Fiscal Year 2013 appropriation for the Land Acquisition – Airport Expansion Southwest End project is \$2,000,000. The total cost of the project is \$3,570,000 to include fee acquisition of the property and consultant fees for appraisals, surveying, and other professional services. This includes \$70,000 encumbered in the Fiscal Year 2012 CIP for survey, appraisal, and other professional services, and \$3,500,000 for the settlement agreement, of which \$1,500,000 is needed for the Fiscal Year 2013 budget as a supplemental appropriation.

Persons requiring special accommodations are requested to contact Lee Ann Green, Clerk of the Council at 703-771-2733 three days in advance of the meeting. For TTY/TTD services, use the Virginia Relay Center by dialing 711.

8/23/2012



Date of Council Meeting: August 28, 2012

**TOWN OF LEESBURG
TOWN COUNCIL PUBLIC HEARING**

Subject: Authorizing the re-appropriation of funding in the amount of \$1,500,000 from the Fiscal Year 2012 budget for the Land Acquisition – Airport Expansion South West End of the Airport to the Fiscal Year 2013 budget.

Staff Contact: Kaj Dentler, Deputy Town Manager/Airport Director
Renée LaFollette, P.E., Director, Capital Projects
Keith Wilson, Land Acquisition Manager, Capital Projects

Recommendation: To authorize a re-appropriation of funding in the amount of \$1,500,000 from the Fiscal Year 2012 budget to the Fiscal Year 2013 budget for the Land Acquisition – Airport Expansion South West End of the Airport.

Issue: Should the Town Council authorize a re-appropriation of \$1,500,000 to the Fiscal Year 2013 budget for this project?

Fiscal Analysis: The total cost of this project is \$3,570,000 to include fee acquisition of the property and consultant fees for appraisals, surveying, and other professional services. This includes \$70,000 encumbered in the Fiscal Year 2012 CIP for survey, appraisal, and other professional services, and \$3,500,000 being requested for the settlement agreement for Fiscal Year 2013.

The funding sources for the \$3,500,000 are FAA at 90% or \$3,150,000; Virginia Department of Aviation (DOAV) at 8% or \$280,000; and the Town at 2% or \$70,000.

Background: The Land Acquisition – Airport Expansion South West End of Airport project is a fully funded capital improvement project. The acquisition of this property will allow for replacement of hangars and tie-down space that would be lost by relocating the existing parallel taxiway (located east of the runway) to meet current runway separation requirements. It would also provide an area for a proposed west parallel taxiway and potential expansion for corporate users of the airport.

A bona fide offer to purchase in the amount of \$2,880,150.00 was made to the landowner for the purchase of a 44.31 acre tract or parcel of land. The landowner is willing to settle the proposed acquisition for the amount of \$3,500,000.00. The Town Staff, the FAA and DOAV are in concurrence with the proposed settlement amount. The Town is also requesting that the land owner provide a 50 ft. access easement to the adjacent public road to allow for ingress and egress to the parcel.

Authorizing the re-appropriation of funding in the amount of \$1,500,000 from the Fiscal Year 2012 budget for the Land Acquisition – Airport Expansion South West End of the Airport to the Fiscal Year 2013 budget
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By Resolution 2012-053, dated May 8, 2012, Town Council authorized the settlement agreement for the purchase of the necessary land rights. Negotiations with the land owner have carried into Fiscal Year 2013 and necessitate that funding shown in Fiscal Year 2012 to cover a portion of the settlement costs be re-appropriated to Fiscal Year 2013.

PRESENTED August 28, 2012

RESOLUTION NO. 2012-_____

ADOPTED _____

A RESOLUTION: AUTHORIZING THE RE-APPROPRIATION OF FUNDING IN THE AMOUNT OF \$1,500,000 FROM THE FISCAL YEAR 2012 BUDGET FOR THE LAND ACQUISITION – AIRPORT EXPANSION SOUTH WEST END OF THE AIRPORT TO THE FISCAL YEAR 2013 BUDGET

WHEREAS, the Land Acquisition – Airport Expansion South West End of the Airport is an approved Capital Improvement Project; and

WHEREAS, funding for the project is shown in both Fiscal Year 2012 and Fiscal Year 2013 to cover the entire cost of the project; and

WHEREAS, a negotiated settlement has been reached with the land owner; and

WHEREAS, the total cost of the project is \$3,570,000 to include the fee acquisition, survey, appraisal and other professional services; and

WHEREAS, \$70,000 was encumbered from the Fiscal Year 2012 budget leaving a balance in Fiscal Year 2012 for this project of \$1,930,000; and

WHEREAS, the FAA will cover 90% or \$3,150,000 and the Virginia Department of Aviation (DOAV) will cover 8% or \$280,000 of the costs associated with the project; and

WHEREAS, the Town's share of the settlement is 2% or \$70,000; and

WHEREAS, the land acquisition funding needs to be appropriated to the Fiscal Year 2013 CIP; and

WHEREAS, the Town Council has already authorized the settlement agreement by Resolution 2012-053.

THEREFORE, RESOLVED by the Council of the Town of Leesburg in Virginia that the funding necessary for this project is hereby re-appropriated from the Fiscal Year 2012 CIP budget

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to the Fiscal Year 2013 CIP budget in the following amounts: FAA at 90% or \$3,150,000; DOAV at 8% or \$280,000; and Town funds at 2% or \$70,000 of bond funding.

PASSED this _____ day of August, 2012.

Kristen C. Umstatted, Mayor
Town of Leesburg

ATTEST:

Clerk of Council