



Date of Council Meeting: September 10, 2013

**TOWN OF LEESBURG
TOWN COUNCIL MEETING**

Subject: Releasing the performance guarantee for Oaklawn at Stratford Rough Grading Plan (DPR#04-132-2G)

Staff Contact: Thomas A. Mason, P.E., Director of Public Works

Recommendation: That the Town Council release the performance guarantee for Oaklawn at Stratford Rough Grading Plan.

Issue: Section 13-92 of the Leesburg Subdivision and Land Development Ordinance requires all performance agreements and guarantees with bond amounts of \$200,000 or greater for land development projects to be approved by the Town Council.

Fiscal Analysis: This item does not impact the Department of Public Works operating budget.

Background: The following project is ready for Town Council action regarding a performance guarantee:

Oaklawn at Stratford Rough Grading Plan - The improvements at Oaklawn at Stratford Rough Grading Plan have been completed. Final inspections have been performed. There was no water, sewer or landscaping required for this project. This project was for earthwork and sediment and erosion controls, all of which have been completed and all areas are completely stabilized. There are no public improvements to accept with this phase of Oaklawn since the earthwork that was bonded is now included in Oaklawn at Stratford, Phase 1A Public Improvements and Oaklawn at Stratford, Phase 1B Public Improvements and fully bonded with those sections. We recommend the release of the corporate surety bond from Safeco Insurance Company of America in the current amount of \$360,000 for the Oaklawn at Stratford Rough Grading Plan. There is no Maintenance Bond needed for this section.

Attachments: Resolution

PRESENTED: September 10, 2013

RESOLUTION NO. 2013-_____

ADOPTED: September 10, 2013

A RESOLUTION: RELEASING THE PERFORMANCE GUARANTEE FOR OAKLAWN AT STRATFORD ROUGH GRADING PLAN (DPR#04-132-2G)

WHEREAS, Oaklawn II LLC and Pulte Home Corporation, the developers of Oaklawn at Stratford Rough Grading Plan have completed the improvements in accordance with approved plans and Town standards and these have been inspected and approved; and

WHEREAS, the earthwork that was bonded as part of the Oaklawn at Stratford Rough Grading Plan is included and fully bonded as part of the bonded public improvements in Oaklawn at Stratford, Phase 1A Public Improvements and Oaklawn at Stratford, Phase 1B Public Improvements; and

WHEREAS, no Maintenance Guarantee is needed since no public improvements will be accepted with this section; and

WHEREAS, the Director of Public Works recommends the release of the performance bond for Oaklawn at Stratford Rough Grading Plan.

THEREFORE, RESOLVED by the Council of the Town of Leesburg in Virginia as follows:

The corporate surety bond in the current amount of \$360,000 from Safeco Insurance Company of America is released.

PASSED this 10th day of September, 2013.

Kristen C. Umstattd, Mayor
Town of Leesburg

ATTEST:

Clerk of Council