



Date of Council Meeting: March 11, 2014

**TOWN OF LEESBURG
TOWN COUNCIL MEETING**

Subject: Amending the FY2014 General Fund Budget and Making a Supplemental Appropriation in the Amount of \$9,000 Resulting from the Receipt of Insurance Payments from VML for Repair to Town Vehicles

Staff Contact: Thomas A. Mason, P.E., Director of Public Works.

Recommendation: It is recommended the Town Council adopt the attached Resolution for a supplemental appropriation in the amount of \$9,000 to the FY2014 General Fund Operating Budget for the Department of Public Works. The funds for this appropriation are insurance payments made to the Town by our insurance company (VML). These funds are needed to make payments for the repair of Town vehicles.

Issue: An appropriation by the Town Council is needed to amend the FY2014 General Fund Operating Budget for the Department of Public Works.

Fiscal Analysis: This \$9,000 supplemental appropriation will be used to make payments for the repair of Town vehicles.

Background: Ten (10) Town vehicles have been in accidents during the current fiscal year. For FY2014, the cost to repair damaged vehicles exceeds \$17,886 to date. The original budget for FY2014 vehicle repair was \$10,000. In August 2013, \$10,000 was transferred into this budget line item, to make a total of \$20,000 available for vehicle repair. There is \$2,114 left in this line item and it will not see us through the remainder of FY2014.

Insurance claims were filed with our insurance company (VML) to cover the repair costs. The Town has received a total of \$14,292 in insurance payments for repair of damaged vehicles. An appropriation of \$9,000 of the received insurance payments to the Public Works Department FY2014 budget is needed.

Attachments: Resolution

PRESENTED: March 11, 2014

RESOLUTION NO. 2014-

ADOPTED: _____

A RESOLUTION: AMENDING THE FY2014 GENERAL FUND BUDGET AND MAKING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$9,000 RESULTING FROM THE RECEIPT OF INSURANCE PAYMENTS FROM VML FOR REPAIR TO TOWN VEHICLES

WHEREAS, the Town's Department of Public Works maintains and repairs Town vehicles;
and

WHEREAS, the Town has received insurance payments in the amount of \$14,292 from VML for the repairs of Town vehicles; and

WHEREAS, the insurance payments have been deposited in the Town's General Fund.

THEREFORE, RESOLVED by the Council of the Town of Leesburg in Virginia as follows:

The FY2013 General Fund Operating Budget is hereby amended and a supplemental appropriation is made in the amount of \$9,000 for the Department of Public Works for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

PASSED this 11th day of March, 2014.

Kristen C. Umstattd, Mayor
Town of Leesburg

ATTEST:

Clerk of Council