GENERAL FUND

Est. cash on hand June 30, 1963	$ 25,000.00
Est. revenues for fiscal 1964	129,093.00
Available for Appropriation	$154,093.00
Proposed Appropriations	$129,093.00

UTILITY FUND

Est. cash on hand June 30, 1963	$ 12,000.00
Reserve in Bank for Utility Fund	40,000.00
Est. revenues for fiscal 1964	89,800.00
Available for Appropriation	$141,800.00
Proposed Appropriations	$116,602.80

UTILITY DEPT.

	Present	Proposed
Supt. Robert Peach		$ 5,000
Roland Kayes	$ 3,480	3,720
New Employee		3,480
		$12,200

STREET DEPT.

Glenn Weatherholts	$ 4,680	$ 5,000
Chas. Harrigon	2,880	3,000
Edward C. Arnett	2,880	3,000
Frank W. McIntosh	2,880	3,000
C. L. Weatherholts	3,240	3,480
	$16,560	$17,480

REVENUES

	Year ending 6/30/62	Thru April 1963	Anticipation thru June 1963	Proposed Budget
Property Taxes	$ 54,530	$56,329	$ 57,000	$ 60,000
Bank Stock	13,178	5,974	14,539	15,000
Business Licenses	18,919	3,498	18,000	21,000
Motor Vehicle Tags	6,747	6,992	7,200	8,000
Zoning Permits	1,543			
Police Court	6,450	3,909	4,689	4,700
Parking Meters	8,587	7,073	8,500	8,500
ABC Profits	8,393	8,393	8,393	8,393
Miscellaneous	1,436	2,168	2,500	2,500
Rentals	117			
	$119,903	$94,339	$120,821	$129,093

UTILITY FUND

Water Service	$ 37,008	$ 30,779	$ 38,000	$ 52,000
Sewer Service	15,977	14,055	16,936	23,500
Water Connection	7,927	2,440	3,000	2,500
Sewer Connection	9,230	3,310	3,000	3,000
Miscellaneous	542	8,151	8,500	8,000
Interest on Investments	1,000	814	814	800
Sale of Bonds	9,080			
	$ 80,765	$ 59,549	$ 70,250	$ 89,800

FIGURES TO BE USED IN SETTING UP BUDGET YEAR ENDING JUNE 30, 1964

Amounts shown below are as of May 1, 1963, and reflect work accomplished for the first 10 months of the fiscal year.

Money spent in Utility Fund	$ 66,909 (41% of Budget)
Money spent in General Fund	$ 96,402 (59% of Budget)
Total money spent	$163,311
Amount of entire Budget	$229,173
Percentage of Budget spent	71%
Money collected in Utility Fund (73% of Estimated Fiscal Amount)	$ 51,858
Money collected in General Fund (76% of Estimated Fiscal Amount)	$ 91,871
Money spent on Capital improvements in Utility Fund	$ 13,224

Money needed to complete Paxton Well Facilities:

Sydnor	$ 15,742
Algar	8,478
Ferry Engineering	9,700
Johnson and Williams	300
	$ 34,220

Total gallons of water billed first 10 months — 61,485,000 gal.

Total gallons of water pumped first 10 months — 87,721,000 gal.

30% of water unaccounted for, which is not considered as water loss, because part of this water was used to fight fires, however, there still remains an unaccounted loss, and a closer check will have to be made on water pumped versus water billed.

Money collected in Utility Fund for the first 10 months, divided by gallons of water pumped — $ 51,858 divided by 87,721,000 = 59¢ received per "M" gal.

Money spent in Utility Fund for the first 10 months, divided by gallons of water pumped — $ 66,909 divided by 87,721,000 = 76¢ cost per "M" gal.

It is evident from the above that it is costing 17¢ more per 1,000 gallons than we are receiving. It is, therefore, recommended that the minimum charge be increased from the present 60¢ per 1,000 gallons to 80¢ minimum charge per 1,000 gallons for the first 50,000 gallons. It is also recommended that the following rate changes take place:

No. of Accts.	Existing	Proposed
885	1st 50,000 gal. @ 60¢	@ 80¢ per 1,000 gal.
20	2nd 50,000 gal. @ 50¢	@ 60¢ per 1,000 gal.
11	3rd 50,000 gal. @ 40¢	@ 50¢ per 1,000 gal.
4	4th 50,000 gal. @ 30¢	@ 40¢ per 1,000 gal.
12	Over 200,000 gal. @ 20¢	@ 30¢ per 1,000 gal.
932		
	Minimum Charge $4.50 per quarter (7,500 gal. or less)	Minimum Charge $6.00 per quarter (7,500 gal. or less)

It is recommended that the Sewer Charge remain at 50% of the water bill at the present time, but with the following changes:

(a) Minimum Sewer Charge increased from $2.25 per quarter to $3.00 per quarter.

(b) Where two or more apartments are served from a single water meter, the minimum Sewer Charge for each apartment per quarter, whether occupied or not, be $3.00 per quarter.

The above water and sewer rate changes should bring in an additional $23,000 per year.