



Date of Council Meeting: June 14, 2016

**TOWN OF LEESBURG
TOWN COUNCIL MEETING**

Subject: Performance guarantee and sewer extension permit for Leesburg South Offsite Sanitary Sewer (TLPF-2014-0010).

Staff Contact: Renée M. LaFollette, P.E., Director of Public Works and Capital Projects

Council Action Requested: Section 6.04 of the Leesburg Subdivision and Land Development Ordinance requires all performance agreements and guarantees over \$200,000 for land development projects to be approved by the Town Council.

Staff Recommendation: That the Town Council approve the proposed action for a development project performance guarantee for Leesburg South Offsite Sanitary Sewer.

Commission Recommendation: Not Applicable.

Fiscal Impact: This item does not impact the Department of Public Works operating budget.

Executive Summary: Leesburg South Offsite Sanitary Sewer project is ready for Town Council approval of the performance guarantee and agreement for installation of public improvements.

Background: The final construction drawings for the Leesburg South Offsite Sanitary Sewer are ready for approval. The cost estimate for public improvements is \$1,354,000 and has been approved by staff. . The developer, Arcadia Communities, L.L.C., proposes to provide a Corporate Surety Bond from Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company meets the Town's requirement for a company that issues Corporate Surety Bonds.

Attachments: Resolution

PRESENTED: June 14, 2016

RESOLUTION NO. 2016-

ADOPTED: _____

A RESOLUTION: AUTHORIZING AN AGREEMENT AND APPROVING A PERFORMANCE GUARANTEE AND A SEWER EXTENSION PERMIT FOR LEESBURG SOUTH OFFSITE SANITARY SEWER (TLPF-2014-0010).

WHEREAS, Arcadia Communities, L.L.C., the developer of Leesburg South Offsite Sanitary Sewer has requested approval of a Corporate Surety Bond from Nationwide Mutual Insurance Company in the amount of \$1,354,000 to guarantee the public improvements; and

WHEREAS, the Director of Public Works and Capital Projects recommends approval of a contract for installation of public improvements and acceptance of a performance guarantee for Leesburg South Offsite Sanitary Sewer.

THEREFORE, RESOLVED by the Council of the Town of Leesburg in Virginia as follows:

SECTION I. The Town Manager shall execute the contract for public improvements for the improvements shown on the plans to be approved by the Director of Plan Review for Leesburg South Offsite Sanitary Sewer.

SECTION II. A Corporate Surety Bond from Nationwide Mutual Insurance Company in the amount of \$1,354,000 is approved as security to guarantee installation of the public improvements shown on plans to be approved by the Director of Plan Review for of Leesburg South Offsite Sanitary Sewer.

SECTION III. The extension of municipal sewer for Leesburg South Offsite Sanitary Sewer is approved in accordance with Section 34-123 of the Town Code.

PASSED this 14th day of June, 2016.

David S. Butler, Mayor
Town of Leesburg

ATTEST:

Clerk of Council